GLOSDERRY CITY IMPROVEMENT DISTRICT NPC

GLOSDERRY CITY IMPROVEMENT DISTRICT
5-YEAR TERM BUDGET
1 July 2023 to 30 June 2028

	Council Approved 2027/28		Proposed Budget 2027/28		Variance	
INCOME	**R**		**R**		**R**	
Income from additional rates	-3,054,433	**98.4%**	-3,054,433	**97.9%**	-	**0.0%**
Other: Accumulated surplus	-50,000	**1.6%**	-65,000	**2.1%**	15,000	**100.0%**
TOTAL INCOME	**-3,104,433**	**100.0%**	**-3,119,433**	**100.0%**	**15,000**	**100.0%**
EXPENDITURE	**R**		**R**		**R**	
Employee-related	**-**	**0.0%**	**-**	**0**	**-**	**0.0%**
Core business	**2,183,520**	**70.3%**	**2,183,778**	**70.0%**	**-258**	**1.7%**
Cleansing services	394,631		394,631		-	
Environmental upgrading	13,355		13,000		355	
Public safety	1,653,715		1,653,715		-	
Public Safety - CCTV monitoring	88,432		88,432		-	
Social upliftment	13,355		13,000		355	
Urban maintenance	20,032		21,000		-968	
Depreciation	**70,000**	**2.3%**	**59,632**	**1.9%**	**10,368**	**-69.1%**
Repairs & Maintenance	**20,032**	**0.6%**	**20,032**	**0.6%**	**-**	**0.0%**
General expenditure	**739,248**	**23.8%**	**764,358**	**24.5%**	**-25,110**	**167.4%**
Accounting and taxation fees	14,356		14,350		6	
Administration and management fees	661,057		661,057		-	
Advertising costs	12,019		12,019		-	
Auditors' remuneration	20,032		20,032		-	
Bank charges	4,006		4,000		6	
Contingency / Sundry	-		10,000		-10,000	
Equipment hire	11,752		-		11,752	
Insurance			8,400		-8,400	
Marketing and promotions	10,684		12,000		-1,316	
SARS - Income tax	-		15,000		-15,000	
Secretarial duties	5,342		7,500		-2,158	
Projects	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Capital expenditure (PPE)	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Rolling bad debt reserve 3%	**91,633**	**3.0%**	**91,633**	**2.9%**	**-**	**0.0%**
TOTAL EXPENDITURE	**3,104,433**	**100.0%**	**3,119,433**	**100.0%**	**-15,000**	**100.0%**
(SURPLUS) / SHORTFALL	**-**		**-**		**-**	
GROWTH: EXPENDITURE	**5.7%**		**6.2%**			
GROWTH: ADD RATES REQUIRED	**7.7%**		**7.7%**			