

GLOSDERRY CITY IMPROVEMENT DISTRICT

2026/27

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from additional rates	-2 835 037 98.3%	-2 835 037 98.3%	- 0.0%
Other: Accumulated surplus	-50 000 1.7%	-50 000 1.7%	- 0.0%
TOTAL INCOME	-2 885 037 100.0%	-2 885 037 100.0%	- 0.0%
EXPENDITURE	R	R	R
Core business	2 023 678 70.1%	2 023 678 70.1%	- 0.0%
Cleansing services	367 099	367 099	-
Environmental upgrading	12 423	12 423	-
Public safety	1 531 218	1 531 218	-
Public Safety - CCTV monitoring	81 881	81 881	-
Social upliftment	12 423	12 423	-
Urban maintenance	18 634	18 634	-
Depreciation	70 000 2.4%	70 000 2.4%	- 0.0%
Repairs & Maintenance	18 634 0.6%	18 634 0.6%	- 0.0%
General expenditure	687 674 23.8%	687 674 23.8%	- 0.0%
Accounting and taxation fees	13 355	13 355	-
Administration and management fees	614 937	614 937	-
Advertising costs	11 181	11 181	-
Auditors' remuneration	18 634	18 634	-
Bank charges	3 728	3 728	-
Equipment hire	10 932	-	-10 932
Insurance	-	8 401	8 401
Marketing and promotions	9 938	9 938	-
Secretarial duties	4 969	7 500	2 531
Rolling bad debt reserve 3%	85 051 2.9%	85 051 2.9%	- 0.0%
TOTAL EXPENDITURE	2 885 037 100.0%	2 885 037 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		7.6%	
GROWTH: ADDITIONAL RATES REQUIRED		7.7%	