

GLOSDERRY CITY IMPROVEMENT DISTRICT

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-2 442 733 98.0%	-2 444 424 98.0%	-1 691 0.1%
Other: Accumulated Surplus	-50 000 2.0%	-50 000 2.0%	- 0.0%
TOTAL INCOME	-2 492 733 100.0%	-2 494 424 100.0%	-1 691 0.1%
EXPENDITURE	R	R	R
Core Business	1 738 260 69.7%	1 720 585 69.0%	-17 675 -0.7%
Cleansing services	317 663	317 663	-
Public Safety	1 312 772	1 312 722	-50
Public Safety - CCTV monitoring	70 200	70 200	-
Social upliftment	10 750	10 000	-750
Urban Maintenance	16 125	10 000	-6 125
Depreciation	70 000 2.8%	100 000 4.0%	30 000 1.2%
Repairs & Maintenance	16 125 0.6%	10 000 0.4%	-6 125 -0.2%
General Expenditure	595 066 23.9%	590 506 23.7%	-4 560 -0.2%
Accounting fees	11 556	11 556	-
Administration and management fees	532 125	532 125	-
Advertising costs	9 675	9 675	-
Auditor's remuneration	16 125	16 125	-
Bank charges	3 225	3 225	-
Insurance	-	4 500	4 500
Lease rental on equipment	9 460	-	-9 460
Marketing and promotions	8 600	9 000	400
Secretarial duties	4 300	4 300	-
Bad Debt Provision 3%	73 282 2.9%	73 333 2.9%	51 0.0%
TOTAL EXPENDITURE	2 492 733 100.0%	2 494 424 100.0%	1 691 0.1%

(SURPLUS) / SHORTFALL

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GROWTH: EXPENDITURE

-0.9%

GROWTH: ADDITIONAL RATES REQUIRED

7.8%