

GLOSDERRY CITY IMPROVEMENT DISTRICT

5 YEAR BUDGET AS PER BUSINESS PLAN

	2023/24	2024/25	2025/26	2026/27	2027/28
INCOME	R	R	R	R	R
Income from Additional Rates	-2 267 608 97.8%	-2 442 733 98.0%	-2 631 521 98.1%	-2 835 037 98.3%	-3 054 433 98.4%
Other: Accumulated Surplus	-50 000 2.2%	-50 000 2.0%	-50 000 1.9%	-50 000 1.7%	-50 000 1.6%
TOTAL INCOME	-2 317 608 100.0%	-2 492 733 100.0%	-2 681 521 100.0%	-2 885 037 100.0%	-3 104 433 100.0%
EXPENDITURE	R	R	R	R	R
Core Business	1 611 030 69.5%	1 738 260 69.7%	1 875 543 69.9%	2 023 678 70.1%	2 183 520 70.3%
Cleansing services	295 500	317 663	341 487	367 099	394 631
Environmental upgrading	10 000 0.4%	10 750	11 556	12 423	13 355
Public Safety	1 215 530	1 312 772	1 417 794	1 531 218	1 653 715
Public Safety - CCTV monitoring	65 000	70 200	75 816	81 881	88 432
Social upliftment	10 000 0.4%	10 750	11 556	12 423	13 355
Urban Maintenance	15 000 0.6%	16 125	17 334	18 634	20 032
Depreciation	70 000 3.0%	70 000 2.8%	70 000 2.6%	70 000 2.4%	70 000 2.3%
Repairs & Maintenance	15 000 0.6%	16 125 0.6%	17 334 0.6%	18 634 0.6%	20 032 0.6%
General Expenditure	553 550 23.9%	595 066 23.9%	639 698 23.9%	687 674 23.8%	739 248 23.8%
Accounting fees	10 750	11 556	12 423	13 355	14 356
Administration and management fees	495 000	532 125	572 034	614 937	661 057
Advertising costs	9 000	9 675	10 401	11 181	12 019
Auditor's remuneration	15 000	16 125	17 334	18 634	20 032
Bank charges	3 000	3 225	3 468	3 728	4 006
Lease rental on equipment	8 800	9 460	10 170	10 932	11 752
Marketing and promotions	8 000	8 600	9 245	9 938	10 684
Secretarial duties	4 000	4 300	4 623	4 969	5 342
Bad Debt Provision 3%	68 028 2.9%	73 282 2.9%	78 946 2.9%	85 051 2.9%	91 633 3.0%
TOTAL EXPENDITURE	2 317 608 101.5%	2 492 733 100.0%	2 681 521 100.0%	2 885 037 100.0%	3 104 433 100.0%
(SURPLUS) / SHORTFALL	-	-	-	-	-
GROWTH: EXPENDITURE	6.2%	7.6%	7.6%	7.6%	7.6%
GROWTH: ADD RATES REQUIRED	9.6%	7.7%	7.7%	7.7%	7.7%