GLOSDERRY CITY IMPROVEMENT DISTRICT

5 YEAR BUDGET AS PER BUSINESS PLAN

	2023/24		2024/25		2025/26		2026/27		2027/28	
INCOME	R		R		R		R		R	
Income from Additional Rates	-2 317 608	97.9%	-2 492 733	98.0%	-2 681 521	98.2%	-2 885 037	98.3%	-3 104 433	98.4%
Other: Accumulated Surplus	-50 000	2.1%	-50 000	2.0%	-50 000	1.8%	-50 000	1.7%	-50 000	1.6%
Other: Sponsorships | Parking | Donation | etc.		0.0%		0.0%		0.0%		0.0%		0.0%
TOTAL INCOME	**-2 367 608**	100.0%	**-2 542 733**	100.0%	**-2 731 521**	100.0%	**-2 935 037**	100.0%	**-3 154 433**	100.0%
EXPENDITURE	R		R		R		R		R	
Employee Related	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Salaries and Wages										
PAYE, UIF & SDL										
Allowances: Locomotion										
COIDA										
Bonus										
Core Business	**1 611 030**	69.5%	**1 738 260**	69.7%	**1 875 544**	69.9%	**2 023 678**	70.1%	**2 183 519**	70.3%
Cleansing services	295 500		317 663		341 487		367 099		394 631	
Environmental upgrading	10 000		10 750		11 556		12 423		13 355	
Law Enforcement Officers / Traffic Wardens	-		-		-		-		-	
Public Safety	1 215 530		1 312 772		1 417 794		1 531 218		1 653 715	
Public Safety - CCTV monitoring	65 000		70 200		75 816		81 881		88 432	
Public Safety - CCTV - Leasing of cameras	-		-		-		-		-	
Social upliftment	10 000		10 750		11 556		12 423		13 355	
Urban Maintenance	15 000		16 125		17 334		18 634		20 032	
Depreciation	**70 000**	3.0%	**70 000**	2.8%	**70 000**	2.6%	**70 000**	2.4%	**70 000**	2.3%
Repairs & Maintenance	**15 000**	0.6%	**16 125**	0.6%	**17 334**	0.6%	**18 634**	0.6%	**20 032**	0.6%
Interest & Redemption		0.0%		0.0%		0.0%		0.0%		0.0%
General Expenditure	**553 550**	23.9%	**595 066**	23.9%	**639 696**	23.9%	**687 673**	23.8%	**739 249**	23.8%
Accounting fees	10 750		11 556		12 423		13 355		14 356	
Administration and management fees	495 000		532 125		572 034		614 937		661 057	
Advertising costs	9 000		9 675		10 401		11 181		12 019	
Auditor's remuneration	15 000		16 125		17 334		18 634		20 032	
Bank charges	3 000		3 225		3 467		3 727		4 006	
Books, periodicals & subscriptions			-		-		-		-	
Catering & Food			-		-		-		-	
Cleaning costs *(previously Office Cleaning Costs)*			-		-		-		-	
Communication			-		-		-		-	
Computer expenses			-		-		-		-	
Conferences & seminars - International			-		-		-		-	
Conferences & seminars - National			-		-		-		-	
Contingency / Sundry			-		-		-		-	
Donations			-		-		-		-	
Insurance			-		-		-		-	
Lease rental on equipment	8 800		9 460		10 170		10 932		11 752	
Marketing and promotions	8 000		8 600		9 245		9 938		10 684	
Meeting expenses			-		-		-		-	
Minor tools & equipment			-		-		-		-	
Motor vehicle expenses			-		-		-		-	
Office rental			-		-		-		-	
Office security			-		-		-		-	
Postage & courier			-		-		-		-	
Printing / stationery / photographic			-		-		-		-	
Protective clothing			-		-		-		-	
Rates & Service Accounts (only CCT)			-		-		-		-	
Refreshments and Teas			-		-		-		-	
Secretarial duties	4 000		4 300		4 623		4 969		5 342	
Telecommunication			-		-		-		-	
Training			-		-		-		-	
Travel & subs - International			-		-		-		-	
Travel & subs - National			-		-		-		-	
Utilities (not CCT)			-		-		-		-	
Projects	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Provide Detail										
Provide Detail										
Provide Detail										
Provide Detail										
Provide Detail										
Capital Expenditure (PPE)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
CCTV / LPR Cameras										
Computer Equipment										
Fence / Wall										
Office Equipment										
Office Furniture										

Plant and Equipment										
Radio Equipment										
Vehicles										
Other: Specify										
Other: Specify										
Bad Debt Provision 3%	68 028	2.9%	73 282	2.9%	78 946	2.9%	85 051	2.9%	91 633	3.0%
TOTAL EXPENDITURE	2 317 608	100.0%	2 492 733	100.0%	2 681 521	100.0%	2 885 037	100.0%	3 104 433	100.0%
(SURPLUS) / SHORTFALL	-50 000		-50 000		-50 000		-50 000		-50 000	
GROWTH: EXPENDITURE	6.2%		7.6%		7.6%		7.6%		7.6%	