

GLOSDERRY CID NPC

MINUTES OF THE ANNUAL GENERAL MEETING OF GLOSDERRY CID NPC HELD AT PRES LES HOUSE, 3 WILGE ROAD, CLAREMONT ON 1 NOVEMBER 2017

PRESENT : MR R KEMMIS-BETTY : Chairman / Company Secretary / Proxy
MR AR SHOREDITS
MR CW WOLF
MR H HEYDENRYCH
MR G LOHRENTZ : Geocentric

(Refer additional attendance register list)

ACTION

1. WELCOME

The Chairman welcomed all present noting an apology from Mr F Fourie, the operator of Engen Garage.

2. MEMBERSHIP

The Chairman noted new members' being Southern Value Consortium / Vividend Income Fund 14 October 2016 and Mr R Windibank 27 October 2016 of Glosderry CID NPC respectively.

2. QUORUM

Due notice having been given to all members it was noted that a quorum in terms of Section 11.6 of the Glosderry Memorandum of Incorporation had been established.

3. MINUTES

The Minutes of the Annual General Meeting held on 28 October 2016, were accepted as a correct record of the meeting.

4. CHAIRMAN'S REPORT

The Chairman's message was tabled.

5. ANNUAL FINANCIAL STATEMENTS 2016/2017

The Annual Financial Statements for the period 2017 to 2018 were accepted by the members in the format presented.

6. CID MANAGER'S REPORT

Mr Lohrentz addressed the meeting welcoming all present followed by a visual presentation of the Glosderry precinct highlighting the services provided by Geocentric during 2017, in addition visualising improvements, services offered, the landscaping of the precinct, interaction with the South African Police and property owners.

Mr Lohrentz emphasised his efforts to maintain the precinct by conducting mowing operations over weekend so as not to damage vehicles parked in the area, in addition he noted the employment opportunities extended to MES labourers, who were previously unemployed.

7. EXTENSION OF 5 YEAR BUSINESS PLAN / IMPLEMENTATION PLAN 2018 TO 2023 AND SURPLUS FUNDS

Mr Lohrentz discussed the five-year budget parameters, as detailed in the Business Plan in conjunction with the Implementation Plan. These documents were accepted and approved by the members present.

RESOLVED

THAT the five-year Business, Implementation Plans and Budget for the period commencing July 2018, and terminating June 2023, be and is hereby approved.

In particular Mr Lohrentz highlighted the use of Surplus Funds amounting to R286 000 (two hundred and eighty-six thousand) provided for the installation of three security cameras within the precinct along with associated maintenance and depreciation costs which were accepted and approved by the members present. If affordable, a Licence Recognition Plate Camera will be installed within the area.

RESOLVED

THAT the Budget and the employment of Surplus Funds for the period 2018 to 2019 for Glosderry CID NPC be and hereby approved.

Commenting on the state of the Glosderry precinct, Mr Lohrentz noted the impressive improvement within the area in respect of security, cleanliness and the management of homeless people compared with the historical position of 2011.

The meeting congratulated Messrs Lohrentz and Leyile his team on the massive improvement within the Glosderry precinct.

8. APPOINTMENT OF AUDITORS AND ACCOUNTANT

The members present accepted and approved the re-appointment of C2M Chartered Accountants Incorporated "C2M" and Nicolene Cooke's Accounting Services "Nicolene Cooke's".

RESOLVED

THAT the re-appointment of "C2M" as Auditors of the Glosderry CID NPC for the ensuing period be and is hereby accepted and approved.

RESOLVED FURTHER

THAT the re-appointment of "Nicolene Cooke's" for the ensuing period be and is hereby accepted and approved.

8. RE-APPOINTMENT OF COMPANY SECRETARY

The meeting complimented and congratulated Mr R.R. Kemmis-Betty in respect of his continued professional service to the Glosderry CID and for having initially implemented the CID.

RESOLVED

THAT the re-appointment of ROY REGINALD KEMMIS-BETTY as Company Secretary of this Company for the ensuing period be and is hereby approved.

9. ELECTION OF BOARD MEMBERS

In terms of clause 12.1.7 of the Glosderry CID NPC Memorandum of Incorporation at least 1/3 (one third) of the directors' shall resign every year at the AGM, but shall be eligible for re-election.

Messrs C Wolf and H Heydenrych having resigned and indicated their willingness to be re-appointed, no other nominations for directors were received from those members present.

RESOLVED

THAT CHRISTIAN WILLIAM DE LETTRE BICARD WOLF and HAYDN HEYDENRYCH be and are hereby re-appointed Directors of this Company with immediate effect.

12. GENERAL

12.1 Public Open Space – Garfield Road (POS)

The meeting discussed various options pertaining to the effective use of the POS in Garfield Road. In this regard Mr Lohrentz presented a plan of the area together with proposed changes and development of the area in order to create formal parking and a relaxation area for workers. This plan had been rejected by Council based on the lack of funds, in addition a MiCiti transport route is proposed for the commuters using the POS. In addition, services are routed through the centre of the POS.

In response to several complaints from property owners regarding the poor state of the POS several proposals were made on how to rehabilitate the area. Suggestions were made to close the area off entirely with bollards, however this would cause greater traffic problems as parking is extremely limited within the area. Further suggestions were to partially bollard the area creating a “park” in a portion of the POS. In addition, suggestions were made to create formal parking bays along the eastern edge of the POS. It was proposed that the CID should pay for the establishment of these bays, such suggestion was rejected. Mr A Shoredits emphasised the need for the property owners adjoining the POS to pay for these parking bays.

Mr Lohrentz suggested developing the POS along Iman Haroon Road, it was felt that this would not be feasible due to the distant location of any parking bays from businesses who abutted the POS.

The usage / development of the POS, if permitted, would be discussed at a future Board Meeting.

Mr Lohrentz was requested to provide a cost estimate in respect of the proposed parking / bollard's covering of curbs on the POS in Garfield Road. **GL**

As there was no further business the meeting was closed.

R.R. KEMMIS-BETTY
CHAIRMAN