

# GLOSDERRY CITY IMPROVEMENT DISTRICT

## 2019/20

### PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Revenue - Add. Rates	-1 642 936    96.7%	-1 642 936    96.7%	-    0.0%
Other: Accumulated Surplus	-56 800    3.3%	-56 800    3.3%	-    0.0%
<b>TOTAL INCOME</b>	<b>-1 699 736    100.0%</b>	<b>-1 699 736    100.0%</b>	<b>-    0.0%</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Core Business</b>	<b>1 153 008    67.8%</b>	<b>1 153 008    67.8%</b>	<b>-    0.0%</b>
Cleansing services	219 240	219 240	-
Environmental upgrading	9 720	9 720	-
Law Enforcement Officers	-	-	-
Public Safety	858 600	858 600	-
Public Safety - CCTV monitoring	33 048	33 048	-
Social upliftment	16 200	16 200	-
Urban Maintenance	16 200	16 200	-
<b>Depreciation</b>	<b>46 000    2.7%</b>	<b>46 000    2.7%</b>	<b>-    0.0%</b>
<b>Repairs &amp; Maintenance</b>	<b>10 800    0.6%</b>	<b>10 800    0.6%</b>	<b>-    0.0%</b>
<b>Interest &amp; Redemption</b>	<b>-    0.0%</b>	<b>-    0.0%</b>	<b>-    0.0%</b>
<b>General Expenditure</b>	<b>440 640    25.9%</b>	<b>440 640    25.9%</b>	<b>-    0.0%</b>
Accounting fees	7 560	7 560	-
Administration and management fees	388 800	388 800	-
Advertising costs	8 100	8 100	-
Auditor's remuneration	10 800	10 800	-
Bank charges	4 320	4 320	-
Contingency / Sundry	4 320	4 320	-
Insurance	7 020	7 020	-
Marketing and promotions	6 480	6 480	-
Meeting expenses	3 240	3 240	-
<b>Bad Debt Provision 3%</b>	<b>49 288    2.9%</b>	<b>49 288    2.9%</b>	<b>-    0.0%</b>
<b>TOTAL EXPENDITURE</b>	<b>1 699 736    100.0%</b>	<b>1 699 736    100.0%</b>	<b>-    0.0%</b>
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>	<b>-</b>	<b>-</b>