

GLOSDERRY CITY IMPROVEMENT DISTRICT

2017/18 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
EXPENDITURE	R	R	R
1. Employee Related	314 591 22.3%	- 0.0%	-314 591 -100.0%
Salaries	314 591	-	-314 591
Bonus Provision	-	-	-
2. Core Business	953 703 67.7%	953 703 67.7%	- 0.0%
Cleansing Services	195 910	195 910	-
Environmental Upgrading (Greening, recycling, etc.)	8 163	8 163	-
Law Enforcement officers	-	-	-
Security Services	700 652	700 652	-
Social Upliftment	48 978	48 978	-
3. Depreciation	1 500 0.1%	- 0.0%	-1 500 -100.0%
4. Repairs and Maintenance	- 0.0%	- 0.0%	- #DIV/0!
5. Services Accounts ex CCT	- 0.0%	- 0.0%	- #DIV/0!
6. Interest Paid	- 0.0%	- 0.0%	- #DIV/0!
7. General Expenditure	64 884 4.6%	380 975 27.1%	316 091 487.2%
Accommodation (Rent)	-	-	-
Administration and management fees	-	339 010	339 010
Auditor's remuneration	9 831	9 831	-
Accounting fees	6 292	6 292	-
Advertising	-	-	-
Bank charges	3 932	3 932	-
Computer Expenses	2 622	-	-2 622
Contingency / Sundry	3 146	3 146	-
Insurance	6 554	6 554	-
Marketing & Promotions	10 486	4 486	-6 000
Meeting expenses	3 932	3 932	-
Printing & Stationery	6 292	3 792	-2 500
Telephone and fax	11 797	-	-11 797
8. Operational Projects	31 459 2.2%	31 459 2.2%	- 0.0%
Urban Maintenance	31 459	31 459	-
Provide Detail	-	-	-
12. Bad Debt Provision 3%	42 252 3.0%	42 252 3.0%	- 0.0%
TOTAL EXPENDITURE	1 408 389 100.0%	1 408 389 100.0%	- 0.0%
INCOME	R	R	R
1. Revenue - SRA Levy	-1 408 389 100.0%	-1 408 389 100.0%	- 0.0%
2. Other: Specify	- 0.0%	- 0.0%	- 0.0%
TOTAL INCOME	-1 408 389 100.0%	-1 408 389 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-