

GLOSDERRY CITY IMPROVEMENT DISTRICT

2022/23

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-2 069 626 97.2%	-2 069 626 94.9%	-
Other: Accumulated Surplus	-59 605 2.8%	-111 755 5.1%	-52 150 2.4%
TOTAL INCOME	-2 129 231 100.0%	-2 181 381 100.0%	-52 150 2.4%
EXPENDITURE	R	R	R
Core Business	1 452 457 68.2%	1 512 262 69.3%	59 805 2.8%
Cleansing services	276 179	276 180	1
Environmental upgrading	12 244	10 000	-2 244
Law Enforcement Officers	-	-	-
Public Safety	1 081 589	1 125 492	43 903
Public Safety - CCTV monitoring	41 631	70 590	28 959
Public Safety - CCTV - Leasing of cameras	-	-	-
Social upliftment	20 407	10 000	-10 407
Urban Maintenance	20 407	20 000	-407
Depreciation	46 000 2.2%	62 580 2.9%	16 580 0.8%
Repairs & Maintenance	13 605 0.6%	12 000 0.6%	-1 605 -0.1%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	555 080 26.1%	532 450 24.4%	-22 630 -1.1%
Accounting fees	9 523	10 000	477
Administration and management fees	489 776	475 650	-14 126
Advertising costs	10 204	9 000	-1 204
Auditor's remuneration	13 605	14 000	395
Bank charges	5 442	3 000	-2 442
Contingency / Sundry	5 442	-	-5 442
Insurance	8 843	8 800	-43
Marketing and promotions	8 163	8 000	-163
Meeting expenses	4 082	-	-4 082
Secretarial duties	-	4 000	4 000
Bad Debt Provision 3%	62 089 2.9%	62 089 2.8%	- 0.0%
TOTAL EXPENDITURE	2 129 231 100.0%	2 181 381 100.0%	52 150 2.4%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		7.5%	
GROWTH: ADDITIONAL RATES REQUIRED		8.0%	