



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

EXTENSION OF DEADLINES FOR PUBLIC COMMENTS ON SPECIFIC 2020 TAX PROPOSALS

Following the tax proposals in the 2020 Budget, National Treasury requested public comments on the below two policy proposals:

1. On 26 February 2020 (the day of the 2020 Budget), National Treasury published a [Discussion Document](#): *Reviewing the Tax Treatment of Excessive Debt Financing, Interest Deductions and Other Financial Payments*.
2. On 10 March 2020, National Treasury issued a [Media Advisory](#) to request comments in respect of the proposal to introduce export taxes on scrap metal.

Due to the national Covid-19 lockdown and the resulting requests for extension, the submission date for public comments for the two policy proposals have been extended to 29 May 2020.

3. Following the media statement issued by the Minister of Finance on 29 March 2020 on Tax Measures to Combat the COVID-19 pandemic, On 1 April 2020, National Treasury published the Draft Disaster Management Tax Relief Bill and Draft Disaster Management Tax Relief Administration Bill, containing the COVID-19 tax measures.

Due to the urgency of the COVID-19 tax measures, the submission dates for comments on the Draft Disaster Management Tax Relief Bill and Draft Disaster Management Tax Relief Administration Bill remains 15 April 2020.

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